



**Symbiosis Institute of Business Management,
Hyderabad**



**Symbiosis International (Deemed University),
Pune**

Budget Panel Discussion
Venue: SIBM H Convention Hall
July 06, 2019

Panel discussion on Budget - 2019

Budget is an important tool in decision making, be it for households, corporates or the governments. Looking ahead and planning for the future paves path for effective utilization of resources with a roadmap for the next period to come.

An important day in the calendar of every citizen is when the union budget is announced. Eyes remain glued to the televisions and the online streaming news channels through which a lot of information is dished out, what matters to the future business leaders is the analysis of all the statements that are rolled out in the budget.

Experts from the field of finance were invited as panelists to decipher the financial information, to educate the students on what the Budget-2019 means to the economy and its influence on the corporates and individuals decision.



Panelists discussing the Budget

The members on the panel were Mr. Khaza Sudhakar, Former Managing Director of Bharatiya Reserve Bank Note Mudran Private Ltd, CA Raghunath Akasam, Director, Akasam consultants, CA Nilesh Vithlani, Partner, Vithlani Associates and Dr. K. P. Venugopala Rao, Deputy Director, SIBM Hyderabad.

After a welcome address by Dr. Ravi Kumar Jain, Director, SIBM Hyderabad, the panelists started with few highlights of the budget from the macroeconomic perspective, the influence on the corporates earnings and personal finances. Discussions revolved around the “blue sky thinking approach” and the areas that were affected in this aspect. The boost for infrastructure and investments were part of their initial observations.

Mr. Khaza Sudhakaran took the stage by sharing his personal experience and the current scenario in the NBFCs. He mentioned about the use of Analytics and the thrust to digital transactions, the panel deliberated on its application and the way forward in the economy.

Mr. Raghunath Akasam observations revolved around private investments, raising of funds and its impact on MSME. Mr. Nilesh Vithlani, focused on the taxes, the new tax slabs and its implication.

The panel analyzed the liquidity and the focus on fresh infusion of funds in the banking sector including the reduction of the corporate tax. External borrowings from the global markets was discussed, with panelists expressing their views relating it with earlier attempts made by corporates in the same direction. The panel commented on the announcement of divestment by the government and the instructions on the change in the capital float from 25% to 35%.

The panel also deliberated on budget in the social sector, agriculture, employment generation and entrepreneurship. The panel concluded its discussions with taking the questions from the audience summing up on a positive note and leaving enough thoughts for the students to analyze the budget and point out the areas which influence business decisions in the short term and also in the long run.