



Symbiosis Institute of Business Management – Hyderabad

Report on

Finance Summit



**“CHANGING LANDSCAPE OF FINANCIAL SERVICES INDUSTRY –
PERSPECTIVES, OPPORTUNITIES AND CHALLENGES”**

September 29, 2018

About the Summit

The first ever Finance Summit on the theme “CHANGING LANDSCAPE OF FINANCIAL SERVICES INDUSTRY – PERSPECTIVES, OPPORTUNITIES AND CHALLENGES” was organized by the Department of Finance and the Mint Club, SIBM Hyderabad on 29th September, 2018.

Rationale of the Summit

The Indian economy is in a rebounding stage after a slow growth rate in GDP in recent time, owing to the policy interventions that have affected the business activities. The policies introduced by the Indian government aim at improving the economic growth of the country touching the life of every individual.

Policy initiatives have yielded positive results, yet there is a lot of ground to be covered. Transiting to the global reporting practices and compliances requires deliberations with the academia and industry as an important component of learning.

The objectives and outcomes of the summit are:

- To equip the students for corporate venturing
- To update the students with current trends of finance
- Knowledge enhancement and enrichment

The day started with the lighting of lamp, followed by the Convenor, Dr. Shyamsunder Chitta, addressing the gathering and welcoming the guests. Dr. Ravi Kumar Jain, Director, SIBM Hyderabad, gave the inaugural address.



Left to Right: Dr. Ravi Kumar Jain, Dr. Kaza Sudhakar, Mr. R.S. Gandhi



Dr. Shyamsunder Chitta, Convenor
Welcoming the Audience and Guests



Dr. Ravi Kumar Jain, Director – SIBMH
Delivering inaugural speech

The Chief Guest for the inaugural function, Mr. R.S. Gandhi, Former Deputy Governor, Reserve Bank of India (RBI), spoke on the emerging face of banking and finance, and explained about the recent innovations in the field of financial services sector, such as rise of shadow banking, socialization of finance and payment revolution.



Chief Guest Mr. R.S. Gandhi addressing the gathering

The Guest of Honour, Dr. Kaza Sudhakar, Former MD, Bharatiya Reserve Bank Note Mudran Private Limited (BRBNMPL), spoke about the role of the Government and RBI in the present economic conditions, which actually is a long-term planning, and its impact on the society.

The two guests have introduced an innovative way of addressing the financial issues through Jugal Bandi, which held the audience captive.



Guest of Honour Dr. Kaza Sudhakar addressing the gathering

Mr. Venkat Korada, Senior Controller, Microsoft India, delivered a session on the topic "Contemporary Reporting Practices, Compliances & Governance". In his address, Mr. Venkat has explained the importance of internal reporting and the need for ethics and corporate governance in doing so.



Mr. Venkat Korada, Senior Controller – Microsoft India delivering session

The first panel discussion was held on the topic “Trends in the field of Financial Services”. The panel comprised of Mr. Srinivas Korlepara, Vice President, Kotak Mahindra Bank; Ms. Akhila Bhandaru, Director - Finance, Finxera; Mr. V.V. Parsuram, Global Head - R&D Operations, Dr. Reddys; Mr. Abhishek Gupta, Associate Director, E&Y and Mr. Shankar Nagarajan, Former Manager, RBI. The panel members have deliberated on the latest trends in the field of finance covering the policy measures introduced by the government, impact of GST on financial services sector, the growing prominence of NBFCs and the growing wealth management services, etc.



From Left to Right: Mr. Srinivas Korlepara, Ms. Akhila Bandaru, Mr. V.V. Parsuram, Mr. Abhishek Gupta, Mr. Shankar Nagarajan

Ms. Parminder Kaur Bhatia, Financial Controller, Kellton Tech, delivered a session on the topic “Alternative Financing Practices - Opportunities and Challenges”. In her address, Ms. Bhatia has given insights on the alternative financing practices adopted by the industry apart from the traditional means of financing.



Ms. Parminder Kaur Bhatia, Financial Controller – Kellton Tech delivering session

The second panel discussion was held on the topic “The Indian Stock Markets in the Present Day”. The panel comprised of Mr. V. Raghavendra Reddy, Regional Head, ICICI direct; Mr. J K Jain, Founder, Square Advisor; Mr. Riddham Lakhani, National Head VP (Alternate Sales Channel), Karvy Stock Broking Limited and Mr. Kingshuk Nag Former Resident Editor, Times of India. The panelists have given insights into the rules of investment in the stock market. They have emphasized on the importance of discipline, long-time horizon and looking at fundamentals of a company before making an investment decision into the stock market.



From Left to Right: Mr. V. Raghavendra Reddy, Mr. Riddham Lakhani, Mr. J.K. Jain, Mr. Kingshuk Nag

The summit closed by the delivery of vote of thanks by Dr. Shyamsunder Chitta, followed by National Anthem. All the faculty members and students have participated in the summit. The summit was co-sponsored by Andhra Bank.

